

Press Release

d-fine empowers companies in achieving comprehensive climate targets and establishing decarbonization strategies

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Today, organizations face increasing ESG reporting requirements and expectations set by regulatory bodies and stakeholders. Hence, companies are trying to strategically connect reporting requirements to future-proof decarbonization strategies, to navigate into a successful future. In this context, setting quantitative climate targets, for example in line with officially recognized frameworks, such as the Science Based Targets initiative (SBTi), has become vital for companies in addressing their commitment to sustainability and responsible practices.

As a SBTi-validated company ourselves, we are happy that the Science Based Targets initiative has recently validated the near-term climate targets of our partners Flix, a growing and leading player in the travel tech industry, and Vonovia, a DAX40 real-estate company. In both cases, we supported our clients in analyzing the feasibility of decarbonization paths using scenario analysis, setting decarbonization targets in line with the SBTi requirements for Scope 1, 2 and 3, as well as supporting the commitment and validation phases within the process.

“Setting ambitious climate targets and actively pursuing sustainability is at the core of Flix’ mission”, says Xiaoxiao Milz-Chen, Head of ESG at Flix. “We are proud to have our near-term climate targets validated by SBTi, solidifying our commitment to driving sustainable travel. With the guidance and expertise of d-fine, we have been able to navigate the complex landscape of decarbonization strategies, ensuring that our efforts align with globally recognized frameworks.” Oliver Wohak, Senior Manager at d-fine, adds: „Looking at the uncertainty in the long-distance alternative drive market, a data and model driven approach is crucial to quantify and understand the feasibility of different decarbonization approaches. It allows to establish a resilient strategy that for example accounts for different technology ramp-up phases.”

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„The official validation of our decarbonization targets by the Science-Based Target initiative is a significant milestone for Vonovia“, explains Daniel Schleifer, Senior Manager Sustainability at Vonovia. “This recognition affirms our commitment to climate protection and motivates us to continue developing innovative and sustainable solutions. This success was only possible through the close collaboration of all departments and the support of our stakeholders.” Sebastian Ohmer, Manager at d-fine, explains “Vonovia’s strong data foundation was crucial to swiftly derive and successfully validate decarbonization targets. The jointly developed digital solutions leverage this data pool, enhancing Vonovia’s climate resilience.”

Learn more on Flix’s strategy, targets and governance in their recently published second voluntary [ESG Report for 2023](#) and Flix’s [press release](#).

Vonovia has published this year’s sustainability report as an [interactive website](#). The [press release](#) regarding the validation of the SBTi targets was issued three weeks prior to the Annual General Meeting.

We are looking forward to further support Flix and Vonovia in driving their green transformation!

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NOTES FOR EDITORS

Press Contact

Astrid Döring
Head of Marketing & Communication

d-fine GmbH
An der Hauptwache 7
D-60313 Frankfurt/Main
+49 69 90737 0
astrid.doering@d-fine.com

About d-fine

d-fine is a European consulting firm focused on analytical and quantitative challenges and the development of sustainable technological solutions. The combination of over 1,500 employees with a strong scientific background and many years of practical experience enables us to provide tailor-made, efficient and reliable solutions for more than two hundred clients from every sector of the economy.

Further information can be found at www.d-fine.com